



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC-AUTONOMOUS INSTITUTION)

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Affiliated to JNTUA, Ananthapuramu & Approved by AICTE, New Delhi
NAAC Accredited with A+ Grade, NIRF India Rankings 2022 - Band: 251 - 300 (Engg.)
NBA Accredited - B.Tech. (CIVIL, CSE, ECE, EEE, MECH), MBA & MCA

A Report on interaction with Dr KLS Reddy, Assistant Director, MSME-Vizak

R&D have organized the interaction session with Dr KLS Reddy, Assistant Director, MSME-Vizak on 13th Dec 2023 on Topic of “**About MSME schemes**”. In this session all HOD’s were attended and following points were discussed in the session.

He explained the various MSME schemes and few schemes more relevant to institution are mentioned below.

He mentioned about the MSME IPR scheme and explained that this component offers legal and intellectual property filing support including patents, trademarks, copyrights, designs, geographical indications (GI) etc. The programme also provides IP advisory, consultation, Patentability Searches, Technology Gap Analyses and IP commercialisation through establishment of Intellectual Property Facilitation Centres (IPFCs) across the country.

He shared that MSME incubation scheme in the He mentioned that Up to maximum of Rs. 15 lakh per idea shall be provided to HI for developing and nurturing the ideas. Also, Up to Rs. 1.00 cr. (max) shall be provided to HI for procurement and installation of relevant plant and machines including hardware and software etc. in BI for R&D activities and common facilities for incubates of BI.

